

## Background

King & Shaxson Asset Management Limited offers a range of discretionary managed portfolios to its clients. The Product Governance requirements of MiFID II aim to ensure that firms which manufacture and distribute financial instruments act in the best interests of investors at all stages of a Product's development and distribution life-cycle. The purpose of this summary is to inform our clients and potential distributors our products target markets, investment objectives, distribution strategy and risks associated with our portfolios.

## Product assessment

Portfolio	Product description & Investment Objectives	Target Market	Risk tolerance and ability to bear loss	Distribution Strategy	Who the product is not suitable for
<b>Adventurous</b>	An "Adventurous" risk portfolio seeks to achieve high returns (over a 10 year period) whilst meeting the majority of investors' ethical concerns.	<p>The fund is aimed at all client types</p> <ul style="list-style-type: none"> <li>• Retail clients;</li> <li>• Professional client; and</li> <li>• Eligible Counterparties</li> </ul> <p>Clients should either have a basic level of knowledge and understanding of investing in platform products or have taken financial advice prior to investing.</p> <p>The portfolio is suitable for those whose financial situation can tolerate a higher level of volatility in performance.</p>	<p>The fund invests in company shares, bonds and UCITS funds.</p> <p>Company share prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.</p> <p>Fixed income securities have a higher risk profile than money market instruments or cash, but a lower risk profile than equity markets.</p> <p>Funds invested in may invest in company share and / or fixed income.</p> <p>Capital is not guaranteed which means that investors could lose up to 100% of the amount invested. Investors must be prepared to accept a higher level of risk and volatility in the expectations of higher than average returns over the longer term (10 years).</p>	<p>The fund is suitable for all distribution channels.</p> <p>This means you can buy it with or without advice.</p>	<p>This product is not suitable for the following investors:</p> <ul style="list-style-type: none"> <li>• Those investors that cannot tolerate a higher level of volatility in performance;</li> <li>• Those investors that cannot tolerate some risk of loss; or</li> <li>• Those investors whose investment objective is a guarantee of capital preservation.</li> </ul>

<b>Balanced</b>	<p>A “Balanced” risk portfolio seeks to provide a balance between capital appreciation and income enhancement by investing in a diversified portfolio of asset classes over the long-term (10 years) whilst meeting the majority of investors’ ethical concerns.</p>	<p>The fund is aimed at all client types</p> <ul style="list-style-type: none"> <li>• Retail clients;</li> <li>• Professional client; and</li> <li>• Eligible Counterparties</li> </ul> <p>Clients should either have a basic level of knowledge and understanding of investing in platform products or have taken financial advice prior to investing.</p>	<p>The fund invests in company shares, bonds and UCITS funds.</p> <p>Company share prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.</p> <p>Fixed income securities have a higher risk profile than money market instruments or cash, but a lower risk profile than equity markets.</p> <p>Funds invested in may invest in company share and / or fixed income.</p> <p>Capital is not guaranteed which means that investors could lose up to 100% of the amount invested.</p>	<p>The fund is suitable for all distribution channels.</p> <p>This means you can buy it with or without advice.</p>	<p>This product is not suitable for the following investors:</p> <ul style="list-style-type: none"> <li>• Those investors that cannot tolerate some risk of loss; or</li> <li>• Those investors whose investment objective is a guarantee of capital preservation.</li> </ul>
<b>Cautious</b>	<p>A “Cautious” risk portfolio seeks to provide a high level of capital protection whilst still allowing investors the ability to achieve long-term growth (10 years) whilst meeting the majority of investors’ ethical concerns.</p>	<p>The fund is aimed at all client types</p> <ul style="list-style-type: none"> <li>• Retail clients;</li> <li>• Professional client; and</li> <li>• Eligible Counterparties</li> </ul> <p>Clients should either have a basic level of knowledge and understanding of investing in platform products or have taken financial advice prior to investing.</p>	<p>The fund invests in company shares, bonds and UCITS funds.</p> <p>Company share prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.</p> <p>Fixed income securities have a higher risk profile than money market instruments or cash, but a lower risk profile than equity markets.</p> <p>Funds invested in may invest in company share and / or fixed income.</p> <p>Capital is not guaranteed which means that investors could lose up to 100% of the amount invested.</p>	<p>The fund is suitable for all distribution channels.</p> <p>This means you can buy it with or without advice.</p>	<p>This product is not suitable for the following investors:</p> <ul style="list-style-type: none"> <li>• Those investors that cannot tolerate some risk of loss; or</li> <li>• Those investors whose investment objective is a guarantee of capital preservation.</li> </ul>

<b>Growth</b>	<p>A “Growth” risk portfolio seeks to have a higher bias towards capital appreciation and income enhancement and will adopt a higher risk profile than a balanced risk portfolio aiming to generate returns over a 10 year period whilst meeting the majority of investors’ ethical concerns.</p>	<p>The fund is aimed at all client types</p> <ul style="list-style-type: none"> <li>• Retail clients;</li> <li>• Professional client; and</li> <li>• Eligible Counterparties</li> </ul> <p>Clients should either have a basic level of knowledge and understanding of investing in platform products or have taken financial advice prior to investing.</p>	<p>The fund invests in company shares, bonds and UCITS funds.</p> <p>Company share prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.</p> <p>Fixed income securities have a higher risk profile than money market instruments or cash, but a lower risk profile than equity markets.</p> <p>Funds invested in may invest in company share and / or fixed income.</p> <p>Capital is not guaranteed which means that investors could lose up to 100% of the amount invested.</p>	<p>The fund is suitable for all distribution channels.</p> <p>This means you can buy it with or without advice.</p>	<p>This product is not suitable for the following investors:</p> <ul style="list-style-type: none"> <li>• Those investors that cannot tolerate a moderate to high level of volatility in performance;</li> <li>• Those investors that cannot tolerate some risk of loss; or</li> <li>• Those investors whose investment objective is a guarantee of capital preservation.</li> </ul>
<b>Income</b>	<p>An “Income” portfolio seeks to provide both capital appreciation and enhanced income by investing in a diversified portfolio of assets that have a bias towards income generation whilst meeting the majority of investors’ ethical concerns.</p>	<p>The fund is aimed at all client types</p> <ul style="list-style-type: none"> <li>• Retail clients;</li> <li>• Professional client; and</li> <li>• Eligible Counterparties</li> </ul> <p>Clients should either have a basic level of knowledge and understanding of investing in platform products or have taken financial advice prior to investing.</p>	<p>The fund invests in company shares, bonds and UCITS funds.</p> <p>Company share prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.</p> <p>Fixed income securities have a higher risk profile than money market instruments or cash, but a lower risk profile than equity markets.</p> <p>Funds invested in may invest in company share and / or fixed income.</p> <p>Capital is not guaranteed which means that investors could lose up to 100% of the amount invested.</p>	<p>The fund is suitable for all distribution channels.</p> <p>This means you can buy it with or without advice.</p>	<p>This product is not suitable for the following investors:</p> <ul style="list-style-type: none"> <li>• Those investors that cannot tolerate some risk of loss; or</li> <li>• Those investors whose investment objective is a guarantee of capital preservation.</li> </ul>

## Company Information

King & Shaxson Asset Management Limited (Reg. No. 3870667) has its registered office at 1st floor, Cutlers Court, 115 Houndsditch, London, EC3A 7BR. The Company is registered in England and Wales and is part of the PhillipCapital Group. King & Shaxson Asset Management Limited (FCA Reg. No. 823315) is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN.

## Disclaimer

Please remember that the value of investments and the income arising from them may fall as well as rise and is not guaranteed. You may not get back the amount invested, especially in the early years.

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